



In recent days, some poorly managed banks have received a lot of media attention concerning their questionable business decisions. These decisions compromised their banks' financial stability leading to their eventual failure. The banks in question have reaped from this whirlwind of executive abuse of stock options and decisions resulting in unnecessary exposure. The banks' practices put their public trust at risk, which proper management could have avoided. According to a press release, these failures were due to "their poor management of assets and liabilities – not a systemic failure" like the financial crisis in 2008. The failed banks were heavily concentrated in startup companies, venture capital firms, and crypto companies --which all come with inherent risks. Financial Builders Federal Credit Union is a not-for-profit organization, we *do not* have stockholders and we do not participate in these high-risk lending and investment practices.

Our government regulatory agency, the National Credit Union Association (NCUA), through their examination and quarterly reporting, have defined Financial Builders Federal Credit Union as a "**Well Capitalized**" credit union. Routine and scheduled external audits and examinations from the NCUA assist in identifying areas that need attention or improvement. We appreciate the NCUA's insights and analysis -- their findings are taken *very* seriously. They assist us in making our strengths even stronger and are our ally in maintaining the trust and confidence of our members.

Financial Builders Federal Credit Union is a not-for-profit financial cooperative whose priority is our members' financial success and security. We excel in maintaining a strong financial position for our member/owners reflected in lower interest rates on our loans, lower fees, and competitive rates on our deposit products. Unlike a bank, we *are not* reliant on profit-seeking investors.

Let me reemphasize, Financial Builders Federal Credit Union maintains a strong "**Well Capitalized**" position and prioritizes maintaining, and building, the trust of our members and community. We count it a privilege to join our members on their journey of reaching their financial dreams and goals.

A handwritten signature in black ink that reads "Brian K. Bargerhuff". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Brian K. Bargerhuff
President / CEO